Owner Money Planner

Companion to LoftyBiz 085 — Personal Money for Business Owners: Savings, Spending and Investing

These are examples, not promises. The people and businesses are illustrative. Figures are for general business education, not financial, investment, tax or legal advice. Investments can go down as well as up. Speak to a licensed professional before big decisions. Results vary. Your numbers will be different. loftybiz.net

Part 1 — Protect yourself

Separate business and personal money, then fill in your own figures. The worked examples in the video (Florencia in Salta; Duarte in Funchal) are illustrations only.

Item	Your figure	Notes
Fixed monthly owner salary		Paid on a fixed payday
Monthly living costs (rent, food, transport, phone, little things)		Track for 3 months if you can
Ideal-life monthly cost (optional target)		A clear target, not a vague wish
Automatic savings transfer on payday		First goal: 3 months of living costs, then 6
Big-purchase threshold		Video example: about $100
Hours-and-wait rule		Hours of work + days you will wait

Part 2 — Grow wealth outside the business, carefully

Item	Your figure	Notes
Expensive personal debt still open		Clear this first if the interest is high
Monthly amount moved outside the business		On payday, after the business buffer is healthy
Investments you can explain in one sentence		If you cannot explain it, do not buy it
New-money split: savings and investing		Video example: half
New-money split: back into the shop		Video example: a third
New-money split: to enjoy		Video example: the rest
Ten-year target owned outside the business		Check progress once a year

This week's one-hour checklist

- Open a separate personal account if you do not have one.
- Add up what your life costs each month.
- Set a fixed salary you can afford, and a fixed payday.
- Set one automatic transfer into savings on that day, even a small one.
- Write your hours-and-wait rule for big purchases.
- Keep profit, cash buffer and owner pay together in Systex (our own product).

These are examples, not promises. The people and businesses are illustrative. Figures are for general business education, not financial, investment, tax or legal advice. Investments can go down as well as up. Speak to a licensed professional before big decisions. Results vary. Your numbers will be different. loftybiz.net

Download more tools at loftybiz.net. Click the link in the video description.